



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
201-204 2nd Floor Swamini Industrial Estate No.3,
Opp. Varun Industries, Nanal Nagar, Waliv,
Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Dated: **May 28, 2026**

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

ISIN: **INE0QBU01012**

Symbol: **CPS**

Subject: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that the Board of Directors of the Company in their meeting held on Thursday, 28th May, 2026 (Commenced at 04:00 P.M and concluded at 07:30 P.M) has inter-alia approved and passed the following:

1. Audited Standalone Financial Results of the Company along with Auditor's report thereon for the half year and financial year ended on 31st March, 2026 is enclosed.
2. The Board considered and approved the appointment of M/s. Prem Chand Jain & Associates, Chartered Accountant in Practice as Internal Auditor of the Company for the financial year 2026-2027.
3. The Board considered and approved the change in the proposed allottees under the non-promoter category in relation to the proposed Preferential Issue of 31,275 Equity Shares of the Company. The Details for the same enclosed herewith.

Disclosures pertaining to appointment of the Internal Auditor, as required under SEBI's circular no. SEBI/HO/CFD/CFD/PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed.

The aforesaid information is also being hosted on the website of the company at <https://www.cpsshapersltd.com/>

Kindly take the same on your records.

Thanking you,
Yours Faithfully,

For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

Bhawna Kumar
Whole Time Director
DIN: 03587088

Encl: **As above**

HEAD OFFICE:

726, 7th Floor, D - Wing, Neelkanth Business Park, Near Bus Depot,
Vidyavihar (West), Mumbai - 86. Maharashtra (INDIA).
Office : +91 22 3101 0592 • Ph no. +91 9769134554
Email : info@vbaconsult.com • Website: www.vbaconsult.com
GSTIN NO. : 27AAPFV6885P1ZS

INDEPENDENT AUDITOR'S REPORT ON THE YEAR-TO-DATE '31-03-2026

(Audit of Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, as amended)

To

The Board of Directors

CPS Shapers Limited

(Formerly known as CPS Shapers Private Limited)

Report on the Audit of the Financial Results

Opinion:

We have audited the accompanying financial results of **CPS Shapers Limited** (Formerly known as CPS Shapers Private Limited) ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results;

- give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit for the year ended on that date; and
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations.

Basis for Opinion

We conducted our audit in strict adherence to the Standards on Auditing (SAs) as mandated by section 143(10) of the Act. Our responsibilities under these Standards are further described in the Auditor's Responsibility for the Audit of the Financial Results segment of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Standalone Financial Results:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the measurement principles laid down in the Accounting Standard – 25, specified under section 133 of the Act, along with the relevant rule issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the

Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced.

We consider quantitative materiality and qualitative factors in -

- Planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

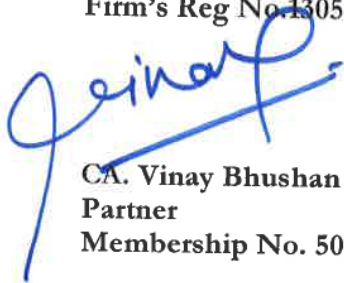
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Standalone Financial results of the Company for the year ended 31st March, 2026 on which we issued an unmodified audit opinion.

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Vinay Bhushan & Associates
Chartered Accountants
Firm's Reg No. 130529W


CA. Vinay Bhushan
Partner
Membership No. 502632



Place: Mumbai

Date: May 28, 2026

UDIN: 26502632DM0AJN6825



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Audited Statement of Assets and Liabilities as at March 31, 2026

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	227.80	221.11
(b) Reserves and surplus	1,956.34	1,471.91
(c) Money received against share warrants	24.75	-
	2,208.89	1,693.02
Non-current liabilities		
(a) Long-term Borrowings	192.91	172.78
(b) Deferred tax liabilities (net)	-	-
(c) Long term provisions	76.76	51.39
	269.67	224.17
Current liabilities		
(a) Short term borrowings	463.25	629.26
(b) Trade payables		
(i) total outstanding dues of micro and small enterprises	150.51	213.82
(ii) total outstanding dues of creditors other than micro and small enterprises	77.15	72.04
(c) Other current liabilities	92.13	84.51
(d) Short-term provisions	31.79	9.75
	814.83	1,009.38
TOTAL	3,293.39	2,926.57
ASSETS		
Non-current assets		
(a) Property, plant and equipment and Intangible Assets		
(i) Property, plant and equipment	642.91	618.96
(ii) Intangibles	2.74	3.26
(b) Capital Work-in-Progress	-	-
(c) Deferred tax assets (net)	9.10	23.85
(d) Long-term loans and advances	7.68	7.68
	662.43	653.75
Current assets		
(a) Inventories	1,388.61	1,214.35
(b) Trade receivables	746.82	573.68
(c) Cash and bank balance	19.68	13.25
(d) Short-term loans and advances	475.85	471.54
(e) Other Current Assets	-	-
	2,630.96	2,272.82
TOTAL	3,293.39	2,926.57

For CPS Shapers Limited
 (Formerly Known as CPS Shapers Private Limited)

Bhawna

Bhawna Kumar
 DIN: 03587088
 Whole time Director



Place: Mumbai
 Date: May 28, 2026



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Statement of Audited Financial Results for the half year ended and Financial Year ended March 31, 2026

Particulars	(Rs. in Lakhs, except Earning per Share Value)				
	Half Year Ended		Year Ended		
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited	Unaudited	Audited	Audited	Audited
Income					
Revenue from operations	1,952.20	1,173.12	1,790.63	3,125.32	3,085.70
Other income	4.80	4.34	0.55	9.14	4.91
TOTAL INCOME	1,957.00	1,177.46	1,791.18	3,134.46	3,090.61
Expenses					
(a) Cost of Material Consumed	439.06	592.49	637.66	1,031.55	1,114.14
(b) Increase/Decrease in Stock in trade	96.65	-84.19	81.26	12.46	80.09
(c) Employee benefits expense	469.42	394.64	406.93	864.06	765.57
(d) Finance costs	42.51	42.07	51.93	84.58	104.98
(e) Depreciation and amortisation expense	57.72	44.79	44.29	102.51	83.80
(f) Other expenses	539.38	467.08	501.04	1,006.46	935.58
TOTAL EXPENSES	1,644.74	1,456.88	1,723.11	3,101.62	3,084.16
Profit / (Loss) before tax	312.26	-279.42	68.07	32.84	6.47
Tax expenses:					
(a) Current tax expense	8.71	-	13.27	8.71	13.27
(b) Earlier year Tax	-3.42	-	-	-3.42	-
(c) Deferred tax expense / (benefit)	91.23	-76.48	-9.90	14.75	-23.57
Net tax expense/(benefit)	96.52	-76.48	3.37	20.04	-10.30
Profit / (Loss) for the year	215.74	-202.94	64.70	12.80	16.77
Earnings per share (of Rs. 10 each)					
(a) Basic	9.64	-9.18	2.96	0.57	0.77
(b) Diluted	9.64	-9.18	2.96	0.57	0.77

Notes:

- Basic and Diluted EPS have been calculated using the weighted average number of shares.
- The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the current period's figures.

For CPS Shapers Limited
 (Formerly Known as CPS Shapers Private Limited)

Bhawna

Bhawna Kumar
 DIN: 03587088
 Whole time Director



Place: Mumbai
 Date: May 28, 2026



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Statement of Cash Flow for the year ended at March 31, 2026

Particulars	Year Ended	
	March 31, 2026	March 31, 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
	Audited	Audited
A Cash flow from operating activities:		
Net profit before tax	32.84	6.47
Adjustments:		
Depreciation & Amortisation	102.51	83.80
Interest Income	-	-0.60
Profit on sale of Fixed Assets	-3.11	-
Finance cost	84.58	104.98
Provision for Gratuity	30.70	20.68
	214.68	208.86
Operating cash flow before working capital changes	247.52	215.33
Movement in working capital		
I. Adjustments for (Increase)/decrease in operating assets :		
Trade receivables	-173.14	-230.49
Inventories	-174.26	-110.12
Short-term loans & advance	-4.31	-172.59
Other Current Assets	-	-
II. Adjustments for (Increase)/decrease in operating liabilities :		
Trade payables	-58.20	20.23
Other current liabilities	7.62	29.29
Provisions	10.86	4.24
	-391.43	-459.44
Cash generated from operations	-143.91	-244.11
Net income taxes paid	0.55	-10.86
Net cash (used in) / provided by operating activities (A)	-143.36	-254.97
B Cash flows from investing activities:		
Purchase of fixed assets & including intangible assets	-135.32	-136.73
Sale of Fixed Assets	12.48	-
Long-term loans and advances	-	-20.90
Interest Received	-	0.60
	-122.84	-157.03
Net cash provided by / (used in) investing activities (B)		
C Cash flows from Financing activities:		
Shares issued during the year including issuance of share warrants (less: Share issue expenses)	503.09	477.48
Proceeds from Long Term Borrowings	20.13	-43.28
Proceeds from/(Repayment) of Short Term Borrowings	-166.01	-74.84
Interest paid	-84.58	-104.98
Net cash flow from/ (used in) financing activities (C)	272.63	254.38
Net increase / (decrease) in cash & cash equivalents (A+B+C)	6.43	-157.62
Cash & cash equivalents as at the beginning of the year	13.25	170.87
Cash & cash equivalents as at the end of the year	19.68	13.25
Notes to Cash Flow Statement		
1 Component of cash and cash equivalent :		
- Cash in hand	10.95	9.91
- Balance with Bank	8.73	3.34
	19.68	13.25

Notes:

- All negative figures are outflow.
- Cash and cash equivalents are taken as per the Balance Sheet.
- The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.
- The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the current period's figures.

For CPS Shapers Limited
 (Formerly Known as CPS Shapers Private Limited)

Bhawna

Bhawna Kumar
 DIN: 03587088
 Whole time Director



Place: Mumbai
 Date: May 28, 2026



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Notes on Financial Results

- 1 The Above results which are published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements), 2015 have been approved by the Board of Director at the respective meeting held on 28th May, 2025. The Financial Results have been prepared in accordance with the Accounting Standards ("AS") as prescribed under section 133 of Companies Act 2013 to be read with rule 7 of companies (Account) Rules, 2014 by the ministry of corporate affairs and amendments thereof.
- 2 As per ministry of corporate affairs notification dated February 16, 2015 companies whose security are listed on SME exchange as referred to in chapter XB of Securities Exchange board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS.
- 3 The Company has issued 66,900 fully-paid equity shares having face value of Rs. 10 each allotted at Rs. 750 per shares (at a premium of Rs. 740 per share), by way of preferential issue through Private Placement Offer during the Financial Year 2025-26. The net issue expenses were of Rs. 23.43 Lakhs. The details of utilization of the net proceeds from preferential issue of equity shares are as follows:

(Rs. in Lakhs)

S. No.	Objective of the Issue	Amount Allotted for the Object	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Deviation (if any)
1	For Working Capital	501.75	478.32	-	NA
2	Issue Expenses		23.43		
	Total	501.75	501.75	-	-

- 4 The Company has issued 1,11,120 fully-paid equity shares having face value of Rs. 10 each allotted at Rs. 450 per shares (at a premium of Rs. 440 per share), by way of preferential issue through Private Placement Offer during the Financial Year 2024-25. The net issue expenses were of Rs. 22.57 Lakhs. The details of utilization of the net proceeds from preferential issue of equity shares are as follows:

(Rs. in Lakhs)

S. No.	Objective of the Issue	Amount Allotted for the Object	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Deviation (if any)
1	For Working Capital	500.04	344.99	0.00	NA
2	For Plant & Machinery		52.57		
3	Issue Expenses		22.57		
4	Generate Corporate Expenses		79.91		
	Total	500.04	500.04	0.00	-

For the year ended 31st March 2024, the company has issued 6,00,000 Equity Shares of Rs. 10 per share at a premium of Rs. 175 per Share under Initial Public Offer (IPO) and got listed on Emerge Platform of National Stock Exchange of India Limited. The Company came out with its Initial Public Offer (IPO) on 29th August, 2023 and IPO closed on 31st August, 2023. Accordingly, these Audited Financial Results for the half year ended March 31, 2025 are drawn in accordance with the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 as amended.

The Company has partly utilised proceeds from IPO as per Object Clause of the Prospectus as detailed below:

(Rs. in Lakhs)					
S. No.	Objective of the Issue	Amount Allotted for the Object	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Deviation (if any)
1	For Working Capital	405.58	405.58	-	NA
2	For Plant & Machinery	178.68	178.68	-	NA
3	Purchase of Commercial Vehicle	9.53	-	9.53	NA
4	Funding of capital expenditure requirements of our Company towards purchase of Solar Power System	21.00	-	21.00	NA
5	For Upgradation of existing IT Software at manufacturing facility	18.20	4.52	13.68	NA
6	Issue Expenses	128.00	128.00	-	NA
7	Repayment of Loans	167.01	167.01	-	NA
8	Generate Corporate Expenses	182.00	182.00	-	NA
	Total	1,110.00	1,065.79	44.21	-

- 6 The balance appearing under the Trade Payable, Loans and Advances, Other Current Liabilities are subjected to confirmation and reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 7 The company is primarily engaged in Shape wear and Inner wear products which constitute a single reportable segment. Accordingly, the Company operates in a single reportable segment which is governed by same set of risks and returns, thus the reporting requirements under Accounting Standard 17 'Operating Segments' have not been presented in the financial statements.
- 8 The figures for the corresponding periods/year have been regrouped/reclassified wherever necessary.
- 9 There were no exceptional and extra-ordinary items for the reporting period.

For CPS Shapers Limited
(Formerly Known as CPS Shapers Private Limited)

Bhawna

Bhawna Kumar
Whole time Director
DIN: 03587088



Place: Mumbai
Date: May 28, 2026

Certificate for Utilization of Issue Proceeds of IPO

This certificate is being issued to **M/s. CPS Shapers Limited** (formerly referred to as *CPS Shapers Private Limited*) (hereinafter referred as "the Company"), a Public Limited Company, Listed on SME Platform of National Stock Exchange of India (NSE) and registered under the Companies Act, 1956 vide Corporate Identification Number L18109MH2012PLC231749 and having its registered office 201-204, 2nd Floor Swamini Industrial Estate, No 3, Opp Varun Industries, Nanal Nagar, Waliv, Vasai (East), Thane, Maharashtra-401208.

On the basis of the examination and verification of the books of accounts, information and documents being provided by **M/s. CPS Shapers Limited**, we hereby certify that the Company has partly utilized proceeds from IPO as per Object Clause of the Prospectus till 31st March, 2026, which is detailed as follows:

Utilization of Issue Proceeds of IPO till 31st March, 2026

(Rs. in Lakhs)

S. No.	Objects as disclosed in the Offer Document	Amount disclosed in the Offer Document	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Remarks
1	For Working Capital	405.58	405.58	-	-
2	For Plant & Machinery	178.68	178.68	-	-
3	Purchase of Commercial Vehicle	9.53	-	9.53	The balance amount will be utilised as per Objects of the Offer Document
4	Funding of capital expenditure requirements of our Company towards purchase of Solar Power System	21.00	-	21.00	The balance amount will be utilised as per Objects of the Offer Document
5	For Upgradation of existing IT Software at manufacturing facility	18.20	4.52	13.68	The balance amount will be utilised as per Objects of the Offer Document
6	IPO Issue Expenses	128.00	128.00	-	-
7	Repayment of Loans	167.01	167.01	-	-
8	General Corporate Expenses	182.00	182.00	-	-
	Total	1,110.00	1,065.79	44.21	-

We hereby state that the above values are true and correct to the best of our knowledge and information.

Managements' responsibilities for the statement

1. The aforesaid details including the creation and maintenance of all accounting and other records supporting its contents, is solely responsibility of Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control to the preparation and presentation of the statement, and applying and appropriate basis of preparation and making estimates that are reasonable in the circumstances.
2. The Management is also responsible for ensuring that the Company complies with the other requirements.

Practitioner's Responsibility

3. It is our responsibility to report the Utilization of Issue Proceeds of IPO of the Company based on our examination of the records maintained by the Company and other allied records provided by the Company.
4. We conducted our examination in accordance with the Guidance Note on Reports or Certificate for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
5. We have complied with the relevant applicable requirements of standard on Quality Control (SQC) 1, Quality Control for Company' s that perform Audits and Reviews of Historical Information, and Other Assurance and Related Services Engagement.

Opinion

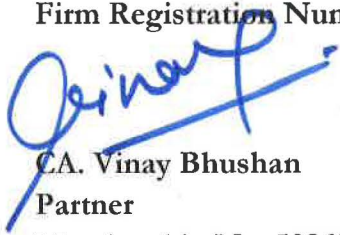
6. The Company has utilized amount of **Rs. 1,065.79 Lakhs** out of issued proceeds of IPO till 31st March, 2026 as per the objects as disclosed in the Offer Document of IPO.

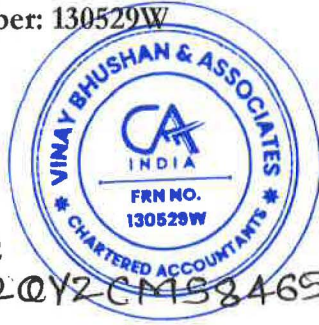
Restriction on Use

7. This certificate has been prepared at the request of **M/s. CPS Shapers Limited** solely in relation to the filing of certificate for utilization of issued proceeds of IPO as per the objects as disclosed in the offer document. The said certificate is required to be submitted with the National Stock Exchange of India (NSE) in accordance with the Circular No. NSE/CML/2024/23 dated 5th September, 2024. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without our prior consent in writing.
8. We further state that there is no conflict of interest and that we are the Statutory Auditors of the Company and in no capacity connected with the Company. This certificate is issued at specific request received from **M/s. CPS Shapers Limited**. We shall not be liable to the Company, Bankers or to any

8. We further state that there is no conflict of interest and that we are the Statutory Auditors of the Company and in no capacity connected with the Company. This certificate is issued at specific request received from **M/s. CPS Shapers Limited**. We shall not be liable to the Company, Bankers or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For M/s. Vinay Bhushan & Associates
Chartered Accountants
Firm Registration Number: 130529W


CA. Vinay Bhushan
Partner



Membership No. 502632
UDIN: 26502632@Y2CM98465
Place: Mumbai
Date: 28th May, 2026

HEAD OFFICE:

726, 7th Floor, D - Wing, Neelkanth Business Park, Near Bus Depot, Vidyavihar (West), Mumbai - 86. Maharashtra (INDIA).
Office : +91 22 3101 0592 • Ph no. +91 9769134554
Email : info@vbaconsult.com • Website: www.vbaconsult.com
GSTIN NO. : 27AAPFV6885P1ZS

Certificate for Utilization of Proceeds of Preferential Issue through Private Placement Offer

This certificate is being issued to **M/s. CPS Shapers Limited** (formerly referred to as *CPS Shapers Private Limited*) (hereinafter referred as "the Company"), a Public Limited Company, Listed on SME Platform of National Stock Exchange of India (NSE) and registered under the Companies Act, 1956 vide Corporate Identification Number L18109MH2012PLC231749 and having its registered office 201-204, 2nd Floor Swamini Industrial Estate, No 3, Opp Varun Industries, Nanal Nagar, Waliv, Vasai (East), Thane, Maharashtra-401208.

On the basis of the examination and verification of the books of accounts, information and documents being provided by **M/s. CPS Shapers Limited**, we hereby certify that the Company has utilized proceeds of Preferential Issue through Private Placement Offer made by the Company on 31st January, 2025, as per Objects of the issue till 31st March, 2026, which is detailed as follows:

Utilization of Proceeds of Preferential Issue through Private Placement Offer till 31st March, 2026:

(Rs. in Lakhs)

S. No.	Objects of the Preferential Issue	Amount received from Preferential Issue	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Remarks
1	For Working Capital	500.04	344.99	-	The proceeds of Preferential issue have been utilised as per Objects of the Preferential Issue.
2	For Plant & Machinery		52.57		
3	Issue Expenses		22.57		
4	General Corporate Expenses		79.91		
	Total	500.04	500.04	-	-

We hereby state that the above values are true and correct to the best of our knowledge and information.

Managements' responsibilities for the statement

- The aforesaid details including the creation and maintenance of all accounting and other records supporting its contents, is solely responsibility of Management of the Company. The Company's Management is responsible for the designing, implementing and maintaining internal control to

the preparation and presentation of the statement, and applying and appropriate basis of preparation and making estimates that are reasonable in the circumstances.

2. The Management is also responsible for ensuring that the Company complies with the other requirements.

Practitioner's Responsibility

3. It is our responsibility to report the Utilization of Proceeds from Preferential Issue through Private Placement of the Company based on our examination of the records maintained by the Company and other allied records provided by the Company.
4. We conducted our examination in accordance with the Guidance Note on Reports or Certificate for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
5. We have complied with the relevant applicable requirements of standard on Quality Control (SQC) 1, Quality Control for Company' s that perform Audits and Reviews of Historical Information, and Other Assurance and Related Services Engagement.

Opinion

6. The Company has utilized amount of **Rs. 500.04 Lakhs** out of issued proceeds till 31st March, 2026 as per the objects of the Preferential Issue through Private Placement.

Restriction on Use

7. This certificate has been prepared at the request of **M/s. CPS Shapers Limited** solely in relation to the filing of certificate for utilization of proceeds of Preferential Issue through Private Placement as per the objects disclosed. The said certificate is required to be submitted with the National Stock Exchange of India (NSE) in accordance with the Circular No. NSE/CML/2024/23 dated 5th September, 2024. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without our prior consent in writing.
8. We further state that there is no conflict of interest and that we are the Statutory Auditors of the Company and in no capacity connected with the Company. This certificate is issued at specific request received from **M/s. CPS Shapers Limited**. We shall not be liable to the Company,

Bankers or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For M/s. Vinay Bhushan & Associates
Chartered Accountants
Firm Registration Number 130529W

CA. Vinay Bhushan
Partner

Membership No. 502632

UDIN: 26502632G7CZFZ4318

Place: Mumbai

Date: 28th May, 2026



**Certificate for Utilization of Proceeds of Preferential Issue
through Private Placement Offer**

This certificate is being issued to **M/s. CPS Shapers Limited** (formerly referred to as *CPS Shapers Private Limited*) (hereinafter referred as "the Company"), a Public Limited Company, Listed on SME Platform of National Stock Exchange of India (NSE) and registered under the Companies Act, 1956 vide Corporate Identification Number L18109MH2012PLC231749 and having its registered office 201-204, 2nd Floor Swamini Industrial Estate, No 3, Opp Varun Industries, Nanal Nagar, Waliv, Vasai (East), Thane, Maharashtra-401208.

On the basis of the examination and verification of the books of accounts, information and documents being provided by **M/s. CPS Shapers Limited**, we hereby certify that the Company has utilized proceeds of Preferential Issue through Private Placement Offer made by the Company on 8th November, 2025, as per Objects of the issue till 31st March, 2026, which is detailed as follows:

Utilization of Proceeds of Preferential Issue through Private Placement Offer till 31st March, 2026:

(Rs. In Lakhs)

S. No.	Objects of the Preferential Issue	Amount received from Preferential Issue	Amount utilised till March 31, 2026	Amount unutilised till March 31, 2026	Remarks
1	For Working Capital	501.75	478.32	-	The proceeds of Preferential issue have been utilised as per Objects of the Preferential Issue.
2	For Plant & Machinery		-		
3	Issue Expenses		23.43		
4	General Corporate Expenses		-		
	Total	501.75	501.75	-	-

We hereby state that the above values are true and correct to the best of our knowledge and information.

Managements' responsibilities for the statement

- The aforesaid details including the creation and maintenance of all accounting and other records supporting its contents, is solely responsibility of Management of the Company. The Company's

Management is responsible for the designing, implementing and maintaining internal control to the preparation and presentation of the statement, and applying and appropriate basis of preparation and making estimates that are reasonable in the circumstances.

2. The Management is also responsible for ensuring that the Company complies with the other requirements.

Practitioner's Responsibility

3. It is our responsibility to report the Utilization of Proceeds from Preferential Issue through Private Placement of the Company based on our examination of the records maintained by the Company and other allied records provided by the Company.
4. We conducted our examination in accordance with the Guidance Note on Reports or Certificate for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
5. We have complied with the relevant applicable requirements of standard on Quality Control (SQC) 1, Quality Control for Company's that perform Audits and Reviews of Historical Information, and Other Assurance and Related Services Engagement.

Opinion

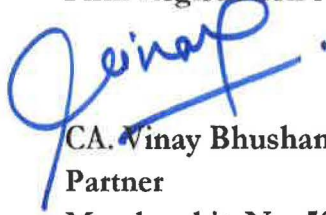
6. The Company has utilized amount of **Rs. 501.75 Lakhs** out of issued proceed till 31st March, 2026 as per the objects of the Preferential Issue through Private Placement.

Restriction on Use

7. This certificate has been prepared at the request of **M/s. CPS Shapers Limited** solely in relation to the filing of certificate for utilization of proceeds of Preferential Issue through Private Placement as per the objects disclosed. The said certificate is required to be submitted with the National Stock Exchange of India (NSE) in accordance with the Circular No. NSE/CML/2024/23 dated 5th September, 2024. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or any other party to whom it is shown or into whose hands it may come without our prior consent in writing.
8. We further state that there is no conflict of interest and that we are the Statutory Auditors of the Company and in no capacity connected with the Company. This certificate is issued at specific

request received from **M/s. CPS Shapers Limited**. We shall not be liable to the Company, Bankers or to any other concerned, for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment.

For M/s. **Vinay Bhushan & Associates**
Chartered Accountants
Firm Registration Number: 130529W



CA. **Vinay Bhushan**
Partner

Membership No. 502632

UDIN: ~~26502632-Y0KNLW6014~~

Place: Mumbai

Date: 28th May, 2026





C P S Shapers Limited

(Formerly known as C P S Shapers Private Limited)

CIN-L18109MH2012PLC231749

Registered Address : 201-204, 2nd Floor, Swamini Ind. Est. No. 3,

Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East,

Thane-401 208, Maharashtra, India.

Tel: 0250 2451001/2, 3246049 | Toll Free No.: 1800 1200 604.

Email: cs@dermawear.co.in | www.cpsshapersltd.com

WHOLE TIME DIRECTOR & CHIEF FINANCIAL OFFICER CERTIFICATE

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,

The Board of Directors

C P S Shapers Limited

201-204 2nd Floor Swamini Industrial Estate No 3

Opp Varun Industries, Nanal Nagar, Waliv, Vasai East

Thane, Mumbai, Maharashtra-401208

We, the Undersigned, in our respective capacity as Whole Time Director & Chief Financial Officer of the company to the best of my knowledge and belief certify that The Financial Results for the Financial Year ended 31st March, 2026 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you
Yours Faithfully,

For CPS Shapers Limited
(Formerly Known as CPS Shapers Private Limited)
For C P S Shapers Limited

Bhawna
Whole Time Director

BHAWNA KUMAR
WHOLE TIME DIRECTOR
(DIN: 03587088)

For CPS Shapers Limited
(Formerly Known as CPS Shapers Private Limited)

For C P S Shapers Limited

Chahat
Chief Financial Officer

CHAHAT GIRDHAR
CHIEF FINANCIAL OFFICER

Date: 28.05.2026
Place: Vasai



C P S Shapers Limited

(Formerly known as C P S Shapers Private Limited)

CIN-L18109MH2012PLC231749

Registered Address : 201-204, 2nd Floor, Swamini Ind. Est. No. 3,
Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East,
Thane-401 208, Maharashtra, India.

Tel: 0250 2451001/2, 3246049 | Toll Free No.: 1800 1200 604.

Email: cs@dermawear.co.in | www.cpsshapersltd.com

Dated: **May 28, 2026**

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

ISIN: **INE0QBU01012**

Symbol: **CPS**

Subject: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We, the Undersigned, in our respective capacity as Whole Time Director & Chief Financial Officer of the company be hereby declare that the Statutory Auditor of the Company M/s. Vinay Bhushan and Associates, Chartered Accountants, (Firm Registration No. 502632), have issued Audit Report with unmodified opinion with respect to Audited Standalone Financial Results of the Company for the half year and financial year ended on 31st March, 2026.

This Declaration is issued in compliance with the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIRICFD/CMD/56/2016 dated 27th May 2016.

Please acknowledge and take on your record.

Thanking you
Yours Faithfully,

For CPS Shapers Limited
(Formerly Known as CPS Shapers Private Limited)

For C P S Shapers Limited

Bhawna

Whole Time Director

**BHAWNA KUMAR
WHOLE TIME DIRECTOR
(DIN: 03587088)**

For CPS Shapers Limited
(Formerly Known as CPS Shapers Private Limited)

For C P S Shapers Limited

Chahat

Chief Financial Officer

**CHAHAT GIRDHAR
CHIEF FINANCIAL OFFICER**



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
201-204 2nd Floor Swamini Industrial Estate No.3,
Opp. Varun Industries, Nanal Nagar, Waliv,
Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

DETAILED DISCLOSURE PURSUANT TO REGULATION 30 OF THE SEBI LODR READ WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 DATED JULY 13, 2023

S. No.	Particulars	Details
1.	Name	M/s Prem Chand Jain & Associates
2.	Designation	Internal Auditor
3.	Reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment as Internal Auditor for the Financial Year 2026-27.
4.	Date of appointment / cessation (as applicable) & term of appointment	May 28, 2026 & Term of 1 Year
5.	Brief Profile	CPS Shapers Limited has appointed M/s Prem Chand Jain & Associates as the Internal Auditor of the Company M/s Prem Chand Jain & Associates, a Practicing Chartered accountant firm duly engaged in Corporate Law, Internal Audit & Taxation Matters
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
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Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Update on Preferential Issue approved by the Board of Directors

This is with reference to the outcome of the Board Meeting dated May 13, 2026 filed pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) in relation to the proposed Preferential Issue of **31,275 Equity Shares** of the Company, we wish to inform you that there has been a change in the proposed allottees under the Non-Promoter category.

Mr. Pankaj Prasoon, who was already forming part of the proposed allottees, shall additionally subscribe to the Equity Shares proposed to be allotted to Ms. Alka Shah and Mr. Harshal Anjaria. Accordingly, Ms. Alka Shah and Mr. Harshal Anjaria shall no longer be proposed allottees in the aforesaid Preferential Issue.

Further, there is no change in:

1. Total number of Equity Shares proposed to be issued and allotted;
2. Issue price of the Preferential Issue; and
3. Overall size/value of the Preferential Issue.

The revised list of proposed allottees and updated Annexure forming part of the disclosure are enclosed herewith as Annexure A.



Annexure A

Sr. No	Name of the proposed allottee	Category	No of equity share to be allotted	Issue size	Pre Shares	%	post shares #	% #
1	Abhishek Kamal Kumar	Promoter	1,380	15,01,440	11,40,000	50.04	11,54,580*	49.71
2	Amit Mehta	Non-promoter	1,380	15,01,440	300	0.01	1,680	0.07
3	Ashwini Sunil Chavan		920	10,00,960	0	0.00	920	0.04
4	Cherry Mehta		1,380	15,01,440	300	0.01	1,680	0.07
5	Danielle Parikh		2,300	25,02,400	0	0.00	2,300	0.10
6	Deepika Rasoni		2,300	25,02,400	1,500	0.07	3,800	0.16
7	Kushal Agarwal		920	10,00,960	5,700	0.25	6,620	0.29
8	Lalit Agrawal		920	10,00,960	14,400	0.63	15,320	0.66
9	Manasi Sunil Chavan		460	5,00,480	0	0.00	460	0.02
10	Pankaj Prasoon		6,435	70,01,280	1,13,400	4.98	1,19,835	5.16
11	Harsh Mehta		1,380	15,01,440	300	0.01	1,680	0.07
12	Aarya ketan kotecha		920	10,00,960	0	0.00	920	0.04
13	Mohak Mehta		1,380	15,01,440	300	0.01	1,680	0.07
14	Siddhartha Daga		6,900	75,07,200	16,650	0.73	23,550	1.01
15	Vikram Chirimar		2,300	25,02,400	0	0.00	2,300	0.10
	Total			31275	34027200			

* Calculated Assuming full conversion of 13200 warrants allotted November 18, 2025, to Abhishek Kamal Kumar

Includes 13,200 warrants allotted on November 18, 2025. The pre-preferential holding is 11,40,000 Equity shares