



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
201-204 2nd Floor Swamini Industrial Estate No.3,
Opp. Varun Industries, Nanal Nagar, Waliv,
Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Dated: **May 28, 2025**

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

ISIN: **INE0QBU01012**

Symbol: **CPS**

Subject: Submission of Statement of Deviation or Variation under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Please find enclosed herewith Statement of Deviation or variation pursuant to Regulation 32 (8) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the financial year ended on March 31, 2025.

We request you to kindly take the above statement on your record and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

Abhishek Kamal Kumar
Managing Director
DIN: 03513668



CPS Shapers Limited
 (Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
 201-204 2nd Floor Swamini Industrial Estate No.3,
 Opp. Varun Industries, Nanal Nagar, Waliv,
 Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Statement of Deviation or Variation under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. in Lakhs)

Name of Listed entity	CPS Shapers Limited
Mode of Fund Raised	Initial Public Offer (Public Issue)
Date of Raising Funds	September 07 th , 2023
Amount Raised	Rs 1110.00/-
Report filed for Quarter ended	March 31 st 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Objects for which funds have been raised and where there has been a deviation, in the following table: No Deviation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the Quarter according to applicable object	Remarks if any
Purchase of Plant and Machinery	NA	178.68	NA	178.68	NIL	NA
Purchase of Commercial Vehicle	NA	9.53	NA	-	NIL	NA
Funding of capital expenditure requirements of our Company towards purchase of Solar Power System	NA	21.00	NA	-	NIL	NA
Up gradation of existing IT	NA	18.20	NA	4.52	NIL	NA



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
 201-204 2nd Floor Swamini Industrial Estate No.3,
 Opp. Varun Industries, Nanal Nagar, Waliv,
 Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Software at our existing manufacturing facility and registered office						
Repayment/prepayment of certain borrowings availed by our Company;	NA	167.01	NA	156.45	NIL	NA
Working Capital requirements	NA	405.58	NA	405.58	NIL	NA
General corporate purposes	NA	182.00	NA	182.00	NIL	NA
IPO Issue Expenses	NA	128.00	128.00	128.00	NIL	NA
Total	NA	1,110.00	NA	1,055.23	NIL	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

Abhishek Kamal Kumar
Managing Director
DIN: 03513668



CPS Shapers Limited
 (Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
 201-204 2nd Floor Swamini Industrial Estate No.3,
 Opp. Varun Industries, Nanal Nagar, Waliv,
 Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

Statement of Deviation or Variation under Regulation 32(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. in Lakhs)

Name of Listed entity	CPS Shapers Limited
Mode of Fund Raised	Preferential Issue
Date of Raising Funds	January 31 st , 2025
Amount Raised	Rs 500.04/-
Report filed for Quarter ended	March 31 st 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	

Objects for which funds have been raised and where there has been a deviation, in the following table: No Deviation

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the Quarter according to applicable object	Remarks if any
For Working Capital	NA	500.04	NA	188.25	NIL	NA
For Plant & Machinery				52.57		
Issue Expenses				22.57		
General Corporate Expenses				79.91		
Total	NA	500.04	NA	343.30	NIL	NA

Deviation or variation could mean:

- d. Deviation in the objects or purposes for which the funds have been raised or
- e. Deviation in the amount of funds actually utilized as against what was originally disclosed or
- f. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.



CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN: L18109MH2012PLC231749
201-204 2nd Floor Swamini Industrial Estate No.3,
Opp. Varun Industries, Nanal Nagar, Waliv,
Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: cs@dermawear.co.in | www.cpsshapersltd.com

For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

Abhishek Kamal Kumar
Managing Director
DIN: 03513668