CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)
CIN- U18109MH2012PLC231749
201-204 2nd Floor Swamini Industrial Estate No.3,
Opp. Varun Industries, Nanal Nagar, Waliv,
Vasai East, Thane 401 208, Maharashtra, India.
Tel: 0250 2451001/2, 3246049 | **Fax:** 0250 2451004.
Email: customercare@dermawear.co.in | www.dermawear.co.in

Date: 12-12-2023

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Subject:- **Submission of Machine Readable Form / Legible copy of Un-audited Standalone Financial Results for the quarter and half year ended on September 30, 2023**

Reference: ISIN: INE0QBU01012; Symbol: CPS

Dear Sir/Ma'am,

We wish to inform you that we have already submitted the un-audited Standalone financial results for the quarter and half year ended September 30, 2023 along with the Limited Review Report within the stipulated time on November 10, 2023 and the same was duly taken on record by the exchange.

Moreover, After your e-mail dated December 11, 2023, we have realized that the submission of un-audited financial results was not in the machine-readable form, therefore we are enclosing the identical submission in the machine-readable form and there are no any other changes in the financial results of the Company for the quarter and half year ended on September 30, 2023.

You are requested to kindly take the same on record.

Thanking you.

On behalf of the Board
For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

ABHISHEK KAMAL KUMAR
Digitally signed by ABHISHEK KAMAL KUMAR
Date: 2023.12.12 17:48:29 +05'30'

Abhishek Kamal Kumar
Managing Director
DIN: 03513668

Place: Meerut

dermawear®
shape up with confidence

C P S Shapers Limited
(Formerly known as C P S Shapers Private Limited)
CIN-U18109MH2012PLC231749
201-204, 2nd Floor, Swamini Ind. Est. No. 3, Opp. Varun Industries,
Nanal Nagar, Waliv, Vasai East, Thane-401 208, Maharashtra, India.
Tel: 0250 2451001/2/3/4 | Toll Free No.: 1800 1200 604.
Email: customercare@dermawear.co.in | www.dermawear.co.in

Date: 10-11-2023

To,

The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Subject: Submission of unaudited Financial Results for the half year ended on 30th September 2023 along with the Auditors Limited Review Report pursuant to Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: ISIN: INE0QBU01012; Symbol: CPS

Please find attached herewith the Unaudited Financial Results along with Limited Review report for the half year ended on 30th September, 2023 approved in the meeting of Board of directors of the Company held today i.e 10th November 2023.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For CPS Shapers Limited
(Formerly known as CPS Shapers Private Limited)

ABHISHEK KAMAL KUMAR
Digitally signed by ABHISHEK KAMAL KUMAR
Date: 2023.11.10 15:41:57 +05'30'

Abhishek Kamal Kumar
Managing Director
DIN: 03513668
Place: Meerut

VINAY BHUSHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
726, 7th Floor, D – Wing, Neelkanth Business Park
Near Bus Depot, Vidyavihar (West),
Mumbai – 400086, Maharashtra (INDIA)
Office: +91 – 22 – 2513 8323
Email : info@vbaconsult.com
GSTIN No: 27AAPFV6885P1ZS
PAN No: AAPFV6885P

Independent Auditor's Limited Review Report on Unaudited Half-yearly Standalone Financial Results of CPS Shapers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
CPS Shapers Limited
(Formerly known as "CPS Shapers Private Limited")
201-204, 2nd Floor Swamini Industrial Estate, No. 3,
Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East,
Thane, Maharashtra- 401208

We have reviewed the accompanying statement of unaudited standalone financial results of CPS Shapers Limited ("the Company") for the Half year ended September 30, 2023 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting (AS-25) as prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Vinay Bhushan & Associates
Chartered Accountants
Firm's registration no. 130529W

VINAY BHUSHAN
Digitally signed by VINAY BHUSHAN
Date: 2023.11.10 15:02:44 +05'30'

CA. Vinay Bhushan
Partner
Membership No. 502632
UDIN: 23502632BGXNTI7048

Place: Meerut
Date: 10th November, 2023

CPS Shapers Limited
CIN:U18109MH2012PLC231749
201-204, 2nd Floor Swamini Industrial Estate, No. 3,
Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East, Thane,
Maharashtra-401208

Unaudited Standalone Statement of Assets and Liabilities as on 30th September, 2023

Particulars	As at September 30, 2023	As at March 31, 2023
	(Rs. in Lakhs)	(Rs. in Lakhs)
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	210.00	50.00
(b) Reserves and surplus	998.39	125.12
	1,208.39	175.12
Non-current liabilities		
(a) Long-term Borrowings	690.36	567.69
(b) Deferred tax liabilities (net)	13.43	15.99
(c) Long term provisions	41.17	34.97
	744.96	618.64
Current liabilities		
(a) Short term borrowings	404.22	472.47
(b) Trade payables		
(i) total outstanding dues of micro and small enterprises	292.38	199.44
(ii) total outstanding dues of creditors other than micro and small enterprises	109.18	167.13
(c) Other current liabilities	79.00	82.02
(d) Short-term provisions	58.97	32.87
	943.74	953.94
TOTAL	**2,897.09**	**1,747.70**
ASSETS		
Non-current assets		
(a) Property, plant and equipment and Intangible Assets		
(i) Property, plant and equipment	343.87	357.86
(ii) Intangibles	2.98	2.48
(b) Capital Work-in-Progress	7.54	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	41.46	10.07
	395.85	370.41
Current assets		
(a) Inventories	1,126.61	911.37
(b) Trade receivables	341.98	258.52
(c) Cash and bank balance	741.66	20.03
(d) Short-term loans and advances	291.00	187.37
(e) Other Current Assets	-	-
	2,501.25	1,377.29
TOTAL	**2,897.09**	**1,747.70**

For and on behalf of the Board of Directors of
CPS Shapers Limited

Abhishek

Abhishek Kumar
DIN: 03513668
Managing Director

CPS SHAPERS LIMITED
Meerut

Place: Meerut
Date: November 10, 2023

CPS Shapers Limited
CIN:U18109MH2012PLC231749
201-204, 2nd Floor Swamini Industrial Estate, No. 3,
Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East, Thane,
Maharashtra-401208

Standalone Un-audited Financial Results for the half year ended on September 30, 2023

Particulars	(Rs. in Lakhs, except Earning per Share Value)			
	Half Year Ended			Year Ended
	September 30, 2023	March 31, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from operations	1,762.41	1,922.96	1,758.49	3,681.45
Other income	1.26	12.22	2.49	14.71
TOTAL INCOME	**1,763.68**	**1,935.18**	**1,760.98**	**3,696.16**
Expenses				
(a) Cost of Material Consumed	791.38	1,013.15	902.64	1,915.79
(b) Increase/Decrease in Stock in trade	-157.77	-352.59	-49.37	-401.95
(c) Employee benefits expense	346.55	366.83	326.07	692.90
(d) Finance costs	70.32	54.40	44.59	98.99
(e) Depreciation and amortisation expense	39.73	27.31	24.41	51.72
(f) Other expenses	560.62	541.91	451.59	993.50
TOTAL EXPENSES	**1,650.83**	**1,651.00**	**1,699.93**	**3,350.94**
Profit / (Loss) before tax	112.85	284.18	61.05	**345.22**
Tax expenses:				
(a) Current tax expense	33.53	27.62	-	27.62
(b) Earlier year Tax	-	-	-	-
(c) Deferred tax expense / (benefit)	-2.55	54.01	17.50	71.51
Net tax expense/(benefit)	30.97	81.62	17.50	99.12
Profit / (Loss) for the year	**81.88**	**202.56**	**43.55**	**246.10**
Earnings per share (of Rs. 10 each)				
(a) Basic	5.37	40.51	8.71	49.22
(b) Diluted	5.37	40.51	8.71	49.22

Notes:

1. The above standalone financial results for the half year ended September 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors of CPS Shapers Limited ("the Company") in its meeting held on November 10, 2023.

2. The Statutory Auditors of the Company have carried out the Limited Review of the Standalone financial results for the half year ended September 30, 2023. The figures for the half year ended September 30, 2022 included in the statement have been subject to the audit. The figures of half year ended March 31, 2023 represent difference between the audited figures in respect of full financial year and published unaudited figures of six months ended September 30, 2022. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3. The company is primarily engaged in Shape wear products which constitute a single reportable segment.
4. Basic and Diluted EPS have been calculated using the weighted average number of shares.
5. The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the current period`s figures.

For and on behalf of the Board of Directors of
CPS Shapers Limited

Abhishek Kumar

CPS SHAPERS LIMITED Meerut

Abhishek Kumar
DIN: 03513668
Managing Director

Place: Meerut
Date: November 10, 2023

CPS Shapers Limited
CIN: U18109MH2012PLC231749
201-204, 2nd Floor Swamini Industrial Estate, No. 3,
Opp. Varun Industries, Nanal Nagar, Waliv, Vasai East, Thane,
Maharashtra-401208

Statement of Standalone Cash Flow for the half year ended on September 30, 2023

	Particulars	Half Year Ended September 30, 2023 (Rs. in Lakhs) Unaudited	Year Ended March 31, 2023 (Rs. in Lakhs) Audited
A	**Cash flow from operating activities:**		
	Net profit before tax	112.85	345.22
	Adjustments:		
	Depreciation & Amortisation	39.73	51.72
	Interest Income	-	-0.52
	Profit on sale of Fixed Assets	-	-6.06
	Finance cost	70.32	98.99
	Provision for Gratuity	3.27	5.82
		113.31	149.95
	Operating cash flow before working capital changes	**226.16**	**495.18**
	Movement in working capital		
	I. Adjustments for (Increase)/decrease in operating assets :		
	Trade receivables	-83.45	4.73
	Inventories	-215.24	-361.10
	Short-term loans & advance	-103.63	-109.24
	Other Current Assets	-	-
	II. Adjustments for (Increase)/decrease in operating liabilities :		
	Trade payables	34.99	54.13
	Other current liabilities	-3.03	29.41
	Provisions	-7.66	-0.04
		-378.03	**-382.11**
	Cash generated from operations	-151.87	113.07
	Net income taxes paid	-28.22	2.74
	Net cash (used in) / provided by oprating activities (A)	**-180.09**	**115.81**
B	**Cash flows from investing activities:**		
	Purchase of fixed assets & including intangible assets	-33.77	-132.20
	Sale of Fixed Assets	-	9.83
	Interest Received	-	-
		-33.77	**-122.37**
	Net cash provided by / (used in) investing activities (B)		
C	**Cash flows from Financing activities:**		
	Proceeds from Initial Public Offer	1,110.00	-
	Payment of Expenses for Initial Public Offer	-158.61	-
	Proceeds from Long Term Borrowings	122.67	78.54
	Proceeds from/(Repayment) of Short Term Borrowings	-68.25	26.04
	Interest Income	-	0.52
	Interest paid	-70.32	-98.99
	Net cash flow from/ (used in) financing activities (C)	**935.49**	**6.12**
	Net increase / (decrease) in cash & cash equivalents (A+B+C)	721.63	-0.44
	Cash & cash equivalents as at the beginning of the year	20.03	20.47
	Cash & cash equivalents as at the end of the year	**741.66**	**20.03**
	Notes to Cash Flow Statement		
1	Component of cash and cash equivalent :		
	- Cash in hand	6.93	8.97
	- Balance with Bank	734.73	11.06
		741.66	**20.03**

Notes:
1. All negative figures are outflow.
2. Cash and cash equivalents are taken as per the Balance Sheet.
3. The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.
4. The previous period figures have been regrouped/reclassified wherever necessary to make them comparable with the current period`s figures.

For and on behalf of the Board of Directors of
CPS Shapers Limited

Abhishek

Abhishek Kumar
DIN: 03513668
Managing Director

CPS SHAPERS LIMITED
Meerut

Place: Meerut
Date: November 10, 2023