



## C P S Shapers Limited

(Formerly known as CPS Shapers Private Limited)

CIN: L18109MH2012PLC231749

201-204 2<sup>nd</sup> Floor Swamini Industrial Estate No.3,

Opp. Varun Industries, Nanal Nagar, Waliv,

Vasai East, Thane 401 208, Maharashtra, India.

Tel: 0250 2451001/2, 3246049 | Fax: 0250 2451004.

Email: [cs@dermawear.co.in](mailto:cs@dermawear.co.in) | [www.cpsshapersltd.com](http://www.cpsshapersltd.com)

Dated: April 14, 2026

To,

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400051

ISIN: **INE0QBU01012**

Symbol: **CPS**

**Subject: Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - For the financial year ended March 31, 2026**

Dear Sir/Ma'am,

This has reference to Regulation 15(2) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, where a company is exempt from compliance with few specified regulations if the specified securities of the listed entity listed on the SME Exchange.

Therefore, in terms of the aforesaid Regulation *i.e.* Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company is not under any obligation to file the Corporate Governance Report as required under Regulation 27(2) for the financial year ended March 31, 2026.

Please find enclosed herewith the Non Applicability of Compliance with Report on Corporate Governance for the Financial year ended March 31, 2026 issued by M/s Ashish Grover and Associates, Practising Company Secretaries.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,

**For CPS Shapers Limited**  
(Formerly known as CPS Shapers Private Limited)

**Abhishek Kamal Kumar**  
Managing Director  
DIN: 03513668



**ASHISH GROVER & ASSOCIATES**

**Company Secretaries**  
**(A Peer Reviewed Firm)**

To,  
C P S Shapers Limited  
Address: 201-204, 2<sup>nd</sup> Floor, Swamini Industrial Estate No. 3,  
Opp. Varun Industries, Nanal Nagar, Waliv,  
Vasai, Thane -401208, Maharashtra, India

**Subject:** Certificate of Non-Applicability of Corporate Governance as per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Dear Sir/ Madam,

As per Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024. We, Ashish Grover and Associates, Practicing Company Secretaries do certify that:

As per Regulation 15 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

(b) a listed entity which has listed its specified securities on the SME Exchange:

Provided that with effect from April 01, 2025, the provisions of regulation 23 shall be applicable in respect of a listed entity which has listed its specified securities on the SME Exchange and which has either paid up equity share capital exceeding Rupees ten crore or net worth exceeding Rupees twenty-five crore, as on the last day of the previous financial year.

Therefore, The Company has listed on NSE Emerge, a SME Exchange and the paid-up equity share capital of the Company is not exceeding Rupees Ten Crores or net worth is not exceeding Rupees Twenty-Five crores for a period of immediately preceding three consecutive financial years to the Financial Year 2025-26 and accordingly the Company is not under any obligation to file the Corporate Governance Report as required under Regulation 27(2) for the financial year ended March 31, 2026.

**M/s Ashish Grover & Associates,  
Company Secretaries**

**ASHISH** Digitally signed  
by ASHISH  
GROVER  
**GROVER** Date: 2026.04.14  
01:18:59 +05'30'

**Date: 14/04/2026**  
**Place: New Delhi**

**Ashish Grover**  
**Proprietor**

**Memb. No.: F13167**

**C.O.P. No.: 27093**

**Peer Review Certificate No. 7623/2026**

**UDIN: F013167H000087331**